



# RAMANAND & ASSOCIATES

— CHARTERED ACCOUNTANTS —

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## INDEPENDENT AUDITORS'S REVIEW REPORT

**To**  
**The Board of Directors**  
**Ravi Kumar Distilleries Limited**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **M/s Ravi Kumar Distilleries Limited** ("the Company") for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016..

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 11, 2017, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



*The Company has various pending litigations as referred to in Note No. 8 of Notes forming part of Quarterly Results which in our opinion may impact its financial position.*

The Company has opted to avail relaxation provided by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in respect of disclosure requirement for corresponding figures for the earlier period. Accordingly the figures for the year ended and as at March 31, 2017 are not presented.

As per regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The IndAs Compliant corresponding figures of the above previous year have not been subject to review, however the management has exercised necessary due diligence to ensure that such financial results provide true and fair view.

**For Ramanand & Associates**

**Chartered Accountants**

**Firm Reg. No. 117776W**



**CA Ramanand Gupta**

**Managing Partner**

**M. No. 103975**



**Place : Chennai**

**Date: 11th Aug, 2017**



# RAVIKUMAR DISTILLERIES LIMITED

H.O.: No.17, Kamaraj Salai, Puducherry - 605 011. India. Phone/Fax : 0413-2343278, 2346386, 2331032.  
E-mail : cs@ravikumardistilleries.com, website : www.ravikumardistilleries.com ISO 9001 : 2008 CIN No. : L51909TN1993PLC025981

Particulars		Rs. In Lakhs	
		Quarter ended	
A	Whether results are audited or unaudited	30/06/2017	30/06/2016
B	Nature of report standalone or consolidated	Unaudited	Unaudited
		Standalone	Standalone
<b>1</b>	<b>Income</b>		
	Revenue from operations	4,363	2,543
	Other income	0	0
	<b>Total income</b>	<b>4,363</b>	<b>2,543</b>
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	944	616
(b)	Purchases of stock-in-trade	502	455
(c)	Changes in inventories stock-in-trade	8	-120
(d)	Employee benefit expense	56	48
(e)	Finance costs	35	80
(d)	Depreciation, depletion and amortisation expense	8	8
(e)	<b>Other Expenses</b>		
1	Other Expenses including Excise Duty	2,763	1,515
	<b>Total other expenses</b>	<b>2,763</b>	<b>1,515</b>
	<b>Total expenses</b>	<b>4,316</b>	<b>2,602</b>
<b>3</b>	<b>Total profit before exceptional items and tax</b>	<b>47</b>	<b>-59</b>
<b>4</b>	Exceptional Items / Extraordinary Items		
<b>5</b>	<b>Total profit before tax</b>	<b>47</b>	<b>-59</b>
<b>7</b>	<b>Tax expense</b>		
8	Current tax		
9	Deferred tax		1
10	<b>Total tax expenses</b>	<b>0</b>	<b>1</b>
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement		
<b>12</b>	<b>Net Profit Loss for the period from continuing operations</b>	<b>47</b>	<b>-60</b>
13	Profit (loss) from discontinued operations before tax		
14	Tax expense of discontinued operations		
15	<b>Net profit (loss) from discontinued operation after tax</b>	<b>0</b>	<b>0</b>
16	Share of profit (loss) of associates and joint ventures accounted for using equity method		

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17	Total profit (loss) for period	47	-60
18	Other comprehensive income net of taxes		
19	Total Comprehensive Income for the period	47	-60
20	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
21	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent		
	parent non-controlling interests		
22	Details of equity share capital		
	Paid-up equity share capital	2,400	2,400
	Face value of equity share capital	10	10
23	Details of debt securities		
	Paid-up debt capital	0	0
	Face value of debt securities	0	0
24	Reserves excluding revaluation reserve		0
25	Debenture redemption reserve	0	0
26	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations (Rs.)	0.20	0
	Diluted earnings (loss) per share from continuing operations (Rs.)	0.20	0
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0.00	0
	Diluted earnings (loss) per share from discontinued operations	0.00	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations (Rs.)	0.20	0
	Diluted earnings (loss) per share from continuing and discontinued operations (Rs.)	0.20	0

For Ravikumar Distilleries Limited

*R V Ravikumar*  
R V Ravikumar  
Managing Director  
DIN 00336646



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Note forming part of Quarterly Results for the Quarter ended 30/06/2017

1. The above unaudited financial results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August, 2017. The review report of the Statutory Auditors is being filed with the Stock Exchanges.
2. The Company has adopted Indian Accounting Standard (Ind AS) effective 1st April 2017 (transition date being 1st April 2016) and accordingly unaudited financial results for the quarter ended 30th June, 2017 are in compliance with the Ind-AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), and accordingly, erstwhile Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter ended 30th June, 2016, 31st March, 2017 and year ended 31st March, 2017 have been restated to make the results comparable. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD|15|2015 dated 13th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
3. The statement does not include IND AS Compliant results for the previous year ended 31<sup>st</sup> March 2017 as the same are not mandatory as per SEBI's Circular Dated 5<sup>th</sup> July 2016.
4. The IND AS compliant corresponding figures in the previous quarters and half year have not been subjected to review/audit. However, the Company's Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5. Reconciliation of Equity for the previous year ended 31<sup>st</sup> March, 2017 has not been provided as the same is not mandatory while submitting the half yearly IND AS compliant Balance Sheet as per SEBI's Circular dated 5<sup>th</sup> July, 2016.
6. Financial results for all the period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS 34 "Interim Financial Reporting".
7. The company may review its accounting policies or its use of exemptions and accordingly the consequent changes in the accounting treatment and disclosures, if any, would be considered in the financial results of the subsequent quarters within the financial year ending 31st March, 2018 as provided in Ind AS 101 "First-time Adoption of Indian Accounting Standards".
8. The Company is facing legal disputes which are pending before various forums. Total amount involved in such legal disputes is Rs. 4540.76 Lacs.
9. The figures of the Previous periods (quarter /year) have been regrouped/rearranged/reclassified wherever considered necessary.